

In regard to water rates, Mayor Smith said there is currently an ordinance which increases the water/sewer rate by 1% each year.

The possibility of lowering gas rates was then discussed in depth but no action on the matter was taken at this time.

Discussion then turned to the property tax rate. Mayor Smith reported that he had researched city tax rates and back in 1976 the rate was \$2.00 per \$100 of assessed valuation and stayed at that rate until 1984 when it started to decrease, and it steadily decreased to the current rate of \$0.54.

He further said, "If we don't do something, we won't have revenue to keep up our streets or provide other necessary services. People want our roads upgraded, and the potholes fixed, but right now there is no money in the budget to do this. We've cut the budget to the bone. We're just getting by. We must do something to bring in more revenue."

Several options were discussed to raise more revenue, including a city wheel tax which would require a referendum vote.

Following extensive discussion regarding the matter, on a motion by Corwin Brown, seconded by Ed Brady, the Board voted to set the property tax rate at \$0.72 per \$100 of assessed valuation, with Brown, Brady, Charles Cooper, and Danny Hayes voting for and Gene Holt voting against.

This property tax rate is an increase of 18 cents over the current rate which will bring in an additional \$65,000 per year when it takes effect.

With no further business, on a motion by Charles Cooper, seconded by Gene Holt, the Board voted to adjourn.

Gail Dishmon  
Recorder

Ryan S. Smith  
Mayor

Ed Brady  
Ed Brady

Corwin Brown  
Corwin Brown

Charles Cooper  
Charles Cooper

Danny Hayes  
Danny Hayes

Gene Holt  
Gene Holt

REGULAR MEETING JULY 8, 2013

BE IT REMEMBERED that the Board of Mayor and Aldermen met in regular monthly session on Monday, July 8, 2013, at 6:00 PM at the City Hall in Jamestown when the following proceedings were had and entered of record, to-wit:

Presiding and Presiding, the Honorable Ryan Smith, Mayor; Gail Dishmon, Recorder; and the following members of the Board:

Present: Ed Brady, Corwin Brown, Charles Cooper, Danny Hayes, Gene Holt

Absent: None

Mayor Smith called the meeting to order and dispensed with the reading of the Minutes of the previous session on a motion by Gene Holt, seconded by Danny Hayes.